Case 03-49246 Doc 1 Filed 12/05/03 Entered 12/05/03 12:12:03 Desc Petition
(Official Form 1) (9/01) Page 1 of 17 Form

FORM B1, Page I

United States Bankruptcy Co	urt Voluntary Petition
Northern District of Illinoi Eastern Division	
Name of Debtor (if individual, enter Last, First, Middle): Spesco, Inc.	Name of Joint Debtor (Spouse)(Last, First, Middle):
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names): d/b/a FaucetsPlus.com	All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):
Soc. Sec./Tax LD. No. (if more than one, state all): 36-3068444	Soc. Sec./Tax I.D. No. (if more than one, state all):
Street Address of Debtor (No. & Street, City, State & Zip Code): 133 South Rohlwing Road Addison, IL 60101	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):
County of Residence or of the Principal Place of Business: Dupage	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): Location of Principal Assets of Business Debtor (if different from street address above):	Mailing Address of Joint Debtor (if different from street address): USKETTE
Information Regarding the Del	otor (Check the Applicable Boxes)
Debtor has been domiciled or has had a residence, principal place of business of this petition or for a longer part of such 180 days than in any other District There is a bankruptcy case concerning debtor's affiliate, general partner, or pa Type of Debtor (Check all boxes that apply)	
☐ Individual(s) ☐ Railroad ☐ Corporation ☐ Stockbroker ☐ Partnership ☐ Commodity Broker ☐ Other	the Petition is Filed (Check one box) Chapter 7
Nature of Debts (Check one box) ☐ Consumer/Non-Business ☐ Business Chapter 11 Small Business (Check all boxes that apply) ☐ Debtor is a small business as defined in +1 U.S.C. § 101 ☐ Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)	Filing Fee (Check one box) Full Filing Fee Attached Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.
Statistical/Administrative Information (Estimates only) ☐ Debtor estimates that funds will be available for distribution to unsecured cre ☐ Debtor estimates that, after any exempt property is excluded and administrative be no funds available for distribution to unsecured creditors. Estimated Number of Creditors ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐	200-999 1000- Northern District Of Illinois 200-999 1000- Northern District Of Illinois ☑ E Filed: 12/05/2003 Time: 12:13:39 Debior: SPESCO INC 001 to \$50,000,0(CASE: 03-49246 Fee: 839
Estimated Debts	pol to \$50,000,00 1171111111111111111111111111111

Case 03-49246 Doc 1 Filed 12/05/03 Entered 12/05/03 12:12:03 Desc Petition (Official Form 1) (9/01) Page 2 of 17 FORM B1, Page 2 Name of Debtor(s): Spesco, Inc. Voluntary Petition (This page must be completed and filed in every case) Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet) Location Case Number: Date Filed: Where Filed: NONE Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed NONE District Relationship: Judge: Signatures Signature(s) of Debtor(s) (Individual/Joint) (To be completed if debtor is required to file periodic reports (e.g., forms 10Kand 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities I declare under penalty of perjury that the information provided in this petition is true and correct If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11. United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code. Exchange Act of 1934 and is requesting relief under chapter 11) Exhibit A is attached and made a part of this petition. Exhibit B specified in this petition. (To be completed if debtor is an individual whose debts are primarily consumer debts) X Not Applicable I, the attorney for the petitioner named in the foregoing petition, declare that Signature of Debtor Thave informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the X Not Applicable relief available under each such chapter. Signature of Joint Debtor Signature of Attorney for Debtor(s) Date Telephone Number (If not represented by attorney) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to Signature of Attorney public health or safety? Yes, and Exhibit C is attached and made a part of this petition. Signature of Attorney for Debtor(s) M David N. Missner. Signature of Non-Attorney Petition Preparer Printed Name of Attorney for Debtor(s) / Bar No. Lecrtify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110 that I prepared this document for compensation, and that I have provided Piper Rudnick LLP the debtor with a copy of this document. Firm Name Not Applicable 203 N. LaSalle Street Suite 1800 Printed Name of Bankruptcy Petition Preparer Chicago, IL 60601-1293 Social Security Number (312) 368-4000 (312) 236-7516 Telephone Number Address Date Names and Social Security numbers of all other individuals who prepared Signature of Debtor (Corporation/Partnership) or assisted in preparing this document: I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code specifically this petition. If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. X Signature of Authorized Individual X Not Applicable Steve Kogan Signature of Bankruptcy Petition Preparer

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Printed Name of Authorized Individual

Title of Authorized Individual

Date

UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN THE MATTER OF:		FOR COURT USE	ONLY
SPESCO, INC.			
 			
an Illinois corporation		Date Petition Filed	
d/b/a FaucetsPlus.com			
FEIN # 36-3068444			
		Case Number	
		Bankruptcy Judge	
		Danki upicy Juuge	
	Debtor.)		
<u>LXH</u>	IBIT "A" TO VOLUN	TAKY PETITION	<u> </u>

1. If any of the debtor's securities are registered under Section 12 of the Securities

Exchange Act of 1934, the SEC file number is NOT APPLICABLE

2. The following financial data is the latest available information and refers to the debtor's condition on November 25, 2003.

(a) Total assets \$6,626,890.00

(b) Total debts (including debts listed in 2.c., below) \$7,742,802.00

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				Approximate
				number of
				holders —
(c) Debt sec	urities held by mo	re than 500 holder	\$	
			9.	
secured//	unsecured//	subordinated//	\$	
1//	412			
secured//	unsecured//	subordinated//	\$	
secured//	unsecured//	subordinated//	\$	
secured//	unsecured//	subordinated//	\$	
117				
secured//	unsecured//	subordinated//	<u> </u>	
(d) Number	of shares of prefer	red stock	- 2	
	of shares of comm			002
Comments, i	f any:			
		<u>- Augustinia (1981)</u> 1986 - Landinia (1981)		
3. Brief des	cription of debtor'	s business:		
w notesate o	i branceing and nes	mus edmbineur si	ia fighting fixture	s in northern Indiana.
4. List the r	names of any perso	n who directly or	indirectly owns,	controls, or holds, with
nower to vot	e, 5% or more of th	le voting constitio	r of debtor	
POWCI IO POI	c, 7/0 or more or u	ic verific securine	a UI UCUIOI.	
Steve Kogan	, Harvey Kogan			

UNITED STATES BANKRUPTCY COURT-FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

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IN RE:		
	/	
SPESCO, INC.		Chanton 11 Caca
		Chapter 11 Case
an Illinois corporation,		
an illinois cordoration.		T
d/b/a FaucetsPlus.com		
EIN #36-3068444,		
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		NO.
DEBTOR.	``` \ ``	
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	LIST OF CREDITOR	
		TOTAL CONTRACT OF STREET

STATE OF ILLINOIS) SS COUNTY OF COOK)

I, Steve Kogan, being first duly sworn on oath, depose and say that I the President of Spesco, Inc., an Illinois corporation, the debtor herein, and that to the best of my knowledge, information and belief, the list attached hereto as Exhibit A is a full, complete and actual list of the names and addresses of the creditors of the debtor.

By: Spesco, Inc., an Illinois corporation

By:

Steve Kogan, President

I declare under penalty of perjury that the foregoing is true and correct.

CREDITORS FOR SPESCO

Delta Faucet Co.
55 E. 111th Street
Indianapolis, IN 46280

Rheem Mfg. Co. 101 Bell Road Montgomery, AL 36117

Hunter Industries 1940 Diamond Street San Marcos, CA 92069-5190

Kohler Company 444 Highland Drive Kohler, WI 53044

Lasco Bathware 8101 East Kaiser Boulevard Anaheim, CA 92808

L D Kichler Co. 7711 E. Pleasant Valley Rd Cleveland, OH 44311

Jacuzzi Whirlpool Bath
Phillips Point West Tower
Suite 1108

7777 S. Flagler Dr.
W. Palm Beach, FL 33401

Midwest Ducts
780 River Avenue
Prairie Farm, WI 54762

Maxim Lighting 13240 Amar Road City of Industry, CA 91746

The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420 Majestic Products Company 410 Admiral Boulevard Mississauga, ON Canada L5T 2N6

Atco Rubber Products Co. 7101 Atco Drive Ft. Worth, TX 76118

Gerber Plumbing Fixtures, Inc. 4600 West Touhy Avenue Lincolnwood, IL 60712

Selkirk Metalbestos 1985 Tate Boulevard Hickory, NC 28601 Humana 500 West Main Street Louisville, KY 40202

Basco 7201 Snider Road Mason, OH-45040

NIBCO Incorporated 1516 Middlebury Elkhart, IN 46516

Laminated Products, Inc. 5718 52nd Street
Kenosha, WI-53144

Titeflex
603 Hendee Street
Springfield, MA 01104

Murray Feiss
125 Rose Reiss Boulevard
Bronx, NY 10454

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UNITED STATES BANKRUPTCY COURT-FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

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LIST OF TWENTY LARGEST UNSECURED CREDITORS

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I, Steve Kogan, being first duly sworn on oath, depose and say that I am the President of Spesco, Inc., an Illinois corporation, the debtor herein, and that to the best of my knowledge, information and belief, the list attached hereto as Exhibit A contains the names and addresses of the twenty largest unsecured creditors of the debtor prepared in accordance with Rule 1007(d) for filing in this Chapter 11 case. The list does not include (1) those persons who come within the definition of "insider" set forth in 11 U.S.C. § 101(30), or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

By: Spesco, Inc., an Illinois corporation

Steve Kogan President

I declare under penalty of perjury that the foregoing is true and correct.

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T OF CREDITIONS HOLDING 20 LANGEST UNSECURED CLAIMS

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	Montgomery, AL 36117	2. Rheem Mfg. Co. 101/Bell Road			Indianapolis, IN 46280	1. Delta Faucet Co.	Including Cap Code	Complete Mailing Address	Name of Creditor and
Ph. (800) 621-5622 Fax: (800) 219-6107	101 Bell Road Montgomery, AL 36117	Carl MacMaken Rheem Mfg. Co.	Fax: (317) 848-0739	Indianapolis, IN 46280 Ph. (317) 848-0766	S5 E. 11/1th Street	Richard Brukman	Contact Person	Mailing Address	
		Trade debt				Trade debt	loan, government contract, etc.)	(trade debt, bank	
							Unliquidated/Disputed or Subject to Setoff	Contingent lam is	
		\$112,315.08				\$136,819.34		Claim of	

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Including Zip Code of Contract, etc.) Contact Person Richard Hunter Hunter Industries 1940 Diamond Street San Marcos, CA 92069 5190 Ph. (619) 744-9088 Fax: (760) 744-7461 John Suralik Kohler Company 444 Highland Drive Kohler, WI 53044 Ph. (920) 457-4441 Fax: (920) 451-4443 Sandy Nicoles Lasco Bathware 8101 East Kaiser 8101 East Kaiser Bouleward Anaheim, CA 92808 Ph.: (714) 993-1220	Name of Creditor and Complete Mailing Address	Name, Telephone and Mailing Address	Nature of Claim (trade debt, bank	Indicate if Claim is	Amount of
Hunter Industries 1940 Diamond Street San Marcos, CA 92069- 1940 Diamond Street San Marcos, CA 92069- 1990 1990 1990 1990 1990 1990 1990 19	Including Zip Code	Including Zip Code of Contact Person	loan, government	Unliquidated/Disputed or Subject to Setoff	
San Marcos, CA 92069- San Marcos, CA 92069- San Marcos, CA 92069- San Marcos, CA 92069- Si 900 San Marcos, CA 92069- San Marcos, CA 92069- San Marcos, CA 92069- Fax: (760) 744-7461 Sohler Company A44 Highland Drive Kohler, WI 53044 Ph. (920) 457-4441 Ph. (920) 457-4443 Ph. (920) 457-4443 Sandy Nicoles		Richard Hunter	Trade debt		\$72,505.1
San Marcos, CA 92069- San Marcos, CA 92069- San Marcos, CA 92069- Si 190 Si Marcos, CA 92069- Si Marcos, CA 92080 Anaheim, CA 92808 Sh. (714) 993-1220	1940 Diamond Street	Hunter Industries			
San Marcos, CA 92089- S190	San Marcos, CA 92069-	1940 Diamond Street			
Kohler Company Hax: (760) 744-7461 Trade debt Kohler, WI 53044 Highland Drive Kohler Company Hax Highland Drive Kohler Company Hax Highland Drive Kohler Company Highland Drive Highland Driv	5.190	San Marcos, CA 92069-			
Köhler Company Köhler Company Köhler, WI 53044 Ph. 920/457-4441 Ph. 920/457-4441 Fax: (920) 451/443 Lasco Bathware 8101 East Kaiser Boulevard Anaheim, GA 92808 Ph.:(714) 993-1220		5190			
Kohler Company 444 Highland Drive Kohler, WI 53044 Kohler, WI 53044 Kohler, WI 53044 Ph. (920) 457-4441 Fax: (920) 451-4443 Lasco Bathware Bill Hast Kaiser Boulevard Anaheim, CA 92808 Ph.:(714) 993-1220 Ph.:(714) 993-1220		Ph. (619) 744-9088			
Köhler Company 444 Highland Drive Kohler, WI 53044 Kohler, WI 53044 Kohler, WI 53044 Ph. (920) 457-4441 Ph. (920) 451-4443 Lasco Bathware Boulevard Anaheim, CA 92808 Boulevard Anaheim, CA 92808 Ph.:(714) 993-1220		Fax: (760) 744-7461			
444 Highland Drive Kohler, WI 53044 Kohler, WI 53044 Kohler, WI 53044 Ph. (920) 457-4441 Ph. (920) 457-4443 Lasco Bathware 8101 East Kaiser Boulevard Annaheim, CA 92808 Boulevard Boulevard Annaheim, CA 92808 Ph.: (714) 993-1220	-	John Suralik	Trade debt		\$42,625.1
Kohler, WI 53044 Kohler, WI 53044 Kohler, WI 53044 Ph. (920) 457-4441 Fax. (920) 451-4443 Lasco Bathware 8101 East Kaiser Boulevard Anaheim, CA 92808 Ph.: (714) 993-1220	444 Highland Drive	Kohler Company			
Kohler, WI 53044 Ph (920)457-4441 Fax: (920) 451-4443 Fax: (920) 451-	Kohler, WI 53044	444 Highland Drive			
Easco Bathware Sandy Nicoles 8101 East Kaiser Boulevard Amaheim, CA 92808 Boulevard Anaheim, CA 92808 Ph.: (714) 993-1220		Kohler, WI \$3044			
Lasco Bathware Sandy Nicoles Strade debt Sandy Nicoles Sil Hast Kaiser Lasco Bathware Boulevard Anaheim CA 92808 Boulevard Anaheim CA 92808 Boulevard Ph.: (714) 993-1220		Ph. (920) 457-4441			
Lasco Bathware 8101 Hast Kaiser Boulevard Amaheim CA 92808 Boulevard Anaheim, CA 92808 Ph.: 714) 993-1220		Fax: (920) 451-4443			
2808		Sandy Nicoles	Trade debt		\$33,480.0
CA 92808	8101 East Kaiser	Lasco Bathware			
92808		8101 East Kaiser			
Anaheim, CA 92808 Ph.: (714) 993-1220		Boulevand			
		Anancim, CA 92808			

Malling Address Including Zip Code of Contact Person Scott Riderlauer LD Kichler Co. 7711 E. Pleasant Valley Rd Cleveland, OH 44311 Ph. (216) 573-1000 Fax: (216) 573-2270 Jeff Park Jacuzzi Whirlpool Bath Phillips Point West Tower Suite 1108 7777 S. Flagler Dr W. Palm Beach, FL 33401 Ph. (925) 938-7070 Fax: (516) 514-3839 Herb Gibson, General Manager Midwest Ducts 780 River Avenue Prairie Farm, W1 54762 Ph. (715) 455-1969 Ph. (715) 455-1110	omplete Mailing Address ichding Zip Code	Kichler Co. I E Pleasant Valley	Cleveland, OH 44311 Rd	a C	2	7. Jacuzzi Whirlpool Bath Jel	Point West			m Beach, FL	38401 W		8. Midwest Ducts He	780 River Avenue Prairie Farm, WI 54762 Mi		P		Fax
	alling Address cluding Zip Code of mtact Person	ott Ridenauer D Kichler Co	III III Fieasam Valley	eveland, OH 44311	x: (216) 573-1000 x: (216) 573-2270	T Park	cuzzi Whirlpool Bath	illips Point West	ite 1108	77 S. Flagler Dr.	Palm Beach, FL	_(925) 938-7070	rb Gibson, General	anager dwest Ducts	0 River Avenue	airie Farm, WI 54762	. (715) 455-1969	i i
Indicate if Claim is Contingent Undiquidated/Disputed or Subject to Setoff		\$32,219.39				\$ 3							\$22,623.43					

	Mississauga, ON Canada L5T2N6	LI Majestic Products Company 410 Admiral Boulevard		Bloomington, MN 55420	8111 Lyndale Avenue South	1 7 7	91746 91746	9. Maxim Lighting 13240 Amar Road	2 2 2
I.5T 2N6 Ph.: (800) 525-1898 Fax: (905) 670-4676	410 Admiral Boulevard Mississauga, ON Canada	Fran Majestic Products Company	55420 Ph.: (952) 888-8801 Fax: (952) 958-5107	South Bloomington, MN	The Toro Company 8111 Lyndale Avenue	Ph.: (626) 964-7500 Fax: (626) 961-4804	City of Industry, CA	LaRaine Maxim Lighting	Name, Telephone and Mailing Address Including Zip Code of Contact Person
		Trade debt			Trade debt			Trade debt	Nature of Claim (trade debt, bank loan, government contract, etc.)
									Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff
		\$19,345.63			\$20,255.69			\$20,902.23	Amount of Claim

14. Selkirk Metalbestos 1985 Tare Boulevard Hickory, NC 28601	Fixtures, Inc. 4600 West Toulny Avenue Lincolnwood, II 60712		Name of Creditor and Complete Mailing Address Including Zip Code
Harrell Hunt Selkirk Metalbestos 1985 Tate Boulevard Hickory, NC 28601 Ph.: (800) 438-5779 Fax: (828) 304-8387	David Boyle Gerber Plumbing Fixtures, Inc. 4600 West Touhy Avenue Lincolnwood, II. 60712 Ph: (847) 675-6570 Fax: (847) 675-5192	Mike Walker Atco Rubber Products Co. 7101 Atco Drive Ft. Worth, TX 76118 Ph.: (800) 877-3828 Fax: (817) 595-8972	Name, Telephone and Mailing Address Including Zip Code of Contact Person
Trade desti	Trade debt	Trade debt	Nature of Claim (trade debt, bank loan, government contract etc.)
			Indicate if Claim is Contingent Unliquidated/Disputed
\$15,23 4.7 3	\$15,640,34	\$15749.91	Amount of

	5718 52 nd Street Kenosha, WI 53144		17 NIBCO Incorporated 1516 Middlebury Elkhart, IN 46516		16. Basco 7201 Snider Road Mason OH 45040	Soo West Main Street Louisville, KY 40202	
Kenosha, WI 53144 Ph.: (262) 658-4114 Fax: (262) 658-4152	Laminated Products, Inc. 5718 52 nd Street	Ph.: (800) 234.4642 Fax: (574) 295-3307	Rex Martin, CEO NIBCO Incorporated 1516 Middlebury	Mason, OH 45040 Ph.: (513) 573-1900 Fax: (800) 989-1913	Elaine Basco	Steve McCulley Humana 500 West Main Street Louisville, KY 40202 Ph: (502) 580-1000 Fax: (502) 580-2099	Name, Telephone and Mailing Address Including Zip Code of Contact Person
	Trade debt		Trade debt		Trade debt	Trade debt	Nature of Claim (trade debt, bank loan, government contract, etc.)
							Indicate if Claim is Contingent Unliquidated/Disputed or Subject to Setoff
	\$10,310.69		\$10,399.13		\$10,93421	\$15,076.21	Amount of Claim

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	Bronx, NY 10454	20. Muray Feiss	Springfield, MA 011104	19. Titeflex 603 Hendee Street	Name of Creditor and Complete Mailing Address Including Zip Code
Ph.: (800) 969-3347 Hax: (718) 401-2416	125 Rose Reiss Boulevard Renny NY 10454	Hax: (413) 746-3149 Bill Haley	603 Hendee Street Springfield, MA 01104 Ph.: (800) 662-0208	John Maggi Titeflex	Name, Telephone and Mailing Address Including Zip Code of Contact Person
		Trade debt		Trade debt	Nature of Claim (trade debt, bank loan, government contract, erc
					Indicate if Claim is Contingent Unliquidated/Disputed
		\$10,209.07		\$10,211,79	Claim

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UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE:		\	
		<u></u>	
SPESCO, INC.) Chapter 11 Case	
an Illinois corporation, d/b/a FaucetsPlus.com)	
EIN #36-3068444,			
		NO.	
DEBTOR.			
LI	ST OF EQUITY SECU	RITY HOLDERS	
STATE OF ILLINOIS) SS		
COUNTY OF COOK)		
			25 75=1
I, Steve Kogan, beir	ng first duly sworn on oa	h, depose and say that I am	the

I, Steve Kogan, being first duly sworn on oath, depose and say that I am the President of Spesco, Inc., an Illinois corporation, the debtor herein and that to the best of my knowledge, information and belief, the list attached hereto as Exhibit A is a full, complete and actual list of the names and addresses of the shareholders of the debtor.

By: Spesco, Inc., an Illinois corporation

r: *X* = 1

Steve Kogan, President

I declare under penalty of perjury that the foregoing is true and correct.

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EXHIBIT A

Steve S. Kogan		Harvey Kogan	
133 South Rohlwing R	Ood-	FF	
		133 South Rohlwing F	koad
Addison, IL 60101		Addison, IL 60101	